

**FEDERAL RESERVE BANK
OF NEW YORK**

AT 9645
February 28, 1984

REVISED COUNTRY EXPOSURE REPORT

*To All State Member Banks, Domestic Bank Holding Companies,
and Others Concerned, in the Second Federal Reserve District:*

The following statement has been issued by the Federal Financial Institutions Examination Council:

The Examination Council has announced that it approved revisions to the Country Exposure Report that are designed primarily to implement the requirement of the International Lending Supervision Act of 1983 to provide for greater public disclosure of country exposures of U.S. banks.

The principal change to the reporting requirement is the new Country Exposure Information Report which is to be filed as a supplement to the quarterly Country Exposure Report. The information in this new report will be made available to the public. The only other reporting change, a minor one, is the replacement of a memorandum item in the existing Country Exposure Report with a new one in which banks will show exposures covered by U.S. Government guarantees.

It is planned that the amended reporting requirements will become effective with the reports filed as of March 31, 1984. The three Federal banking agencies will seek the approval of the Office of Management and Budget for the revised reporting requirements.

The Council's action follows review of public comments on a proposed report that was published for comment on December 23, 1983. The only change made by the Council to the report published for comment is the inclusion of a percent-of-capital standard for reporting disclosures along with the percent-of-assets standard that was in the Country Exposure Information Report that was issued for comment.

Printed on the reverse side is a sample of the new Country Exposure Information Report, which is to be filed as a supplement to the quarterly Country Exposure Report. Copies of the revised report, and related instructions, will be sent to you by our Bank Analysis Department as soon as they are available. Questions concerning the overall reporting requirements may be directed to Donald E. Schmid, Manager, Bank Analysis Department (Tel. No. 212-791-6611); questions regarding definitions or specific data may be directed to Thomas P. McQueeney, Assistant Chief Examiner, Bank Examinations Department (Tel. No. 212-791-7934).

ANTHONY M. SOLOMON,
President.

(OVER)

COUNTRY EXPOSURE INFORMATION REPORT

Part A. Information on exposures to any country that exceed 1 percent of total assets or 20 percent of primary capital, whichever is less.

Adjusted Cross-Border and Foreign Office Non-Local Currency Claims

<u>Country</u>	<u>Claims Outstanding After Mandated Adjustments for Transfer of Exposure</u> (1)	<u>Amount of Net Local Currency Claims Included In Column (1)</u> (2)	<u>Total</u> <u>Column 1 minus 2</u> (3)	<u>To Banks</u> (4)	<u>To Public Sector Entities</u> (5)	<u>To Other</u> (6)	<u>Amount Maturing In</u>	
							<u>Less than 1 year</u> (7)	<u>More than 1 year</u> (8)

Part B. Information on exposures to a country that are between 0.75 and 1 percent of total assets or between 15 and 20 percent of primary capital, whichever is less.

List of Countries where Exposure is within these Limits

Total Amount of Exposure to all Countries Listed